

KEYNOTE

Ref. FTAL/Let/SEBI &SE/Ad/07

September 04, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

Dear Sir,

Scrip Code: 532459 – Delisting offer Faze Three Autofab Limited

Sub: Faze Three Autofab Limited - Outcome of the Reverse Book Building process under Regulation 17(3) of the SEBI Delisting of Equity Shares) Regulations, 2021 (“Delisting Regulations”).

This is with reference to the Delisting Offer made by Mr. Ajay Brijlal Anand (“Acquirer”) along with Mrs. Rashmi Anand (“PAC 1”), Mr. Sanjay Anand (“PAC 2”), Mr. Vishnu Anand (“PAC 3”), Ms. Rohina Anand (“PAC 4”), Ajay Anand (HUF) (“PAC 5”), Instyle Investments Private Limited (“PAC 6”) and Anadry Investments Private Limited (“PAC 7”) as persons acting in concert with the Promoter/Acquirer (“collectively referred as PACs”) to the public shareholders of Faze Three Autofab Limited (“Company”) for the acquisition of upto 26,89,006 Equity Shares (“Offer Shares”) representing 25.08% of the paid up equity share capital of the Company in terms of the Delisting Regulations (“Delisting Offer”).

The Delisting Offer opened on Tuesday, August 29, 2023, and closed today i.e. Monday, September 04, 2023 at the end of market hours on BSE Limited (“BSE”). Link Intime India Private Limited (“Registrar to the Delisting Offer”) and we, Keynote Financial Services Limited (“Manager to the Delisting Offer”) have analysed the bids received from BSE and the outcome of the Reverse Book Building Process is hereby disclosed and announced in terms of Regulation 17(3) of the Delisting Regulations.

Scrip Name	Faze Three Autofab Limited
Symbol	Symbol: FAZE3AUTO Scrip Code: 532459
Issue Period	Tuesday, August 29, 2023 to Monday, September 04, 2023
Floor Price	₹ 64.22
Indicative Price	₹ 65.00
Delisting Offer Size	up to 26,89,006 Equity Shares
Discovered Price	₹ 65.00/- per Equity Share
Number of equity shares and bids	Total 17,20,610 Equity Shares with 29 bids received between price range from ₹ 64.22 per Equity Share to ₹ 65.00 per Equity Share
Number of equity shares and bids above the discovered price	No. of Equity Shares: 39,102 No. of Bids: 20

Keynote Financial Services Limited

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
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CIN-L67120MH1993PLC072407

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Whether the Delisting Offer is successful in terms of Regulation 21 of the Delisting Regulations	Particulars	No. of Equity Shares	% of total issued capital
	Pre-delisting Offer Promoter and Members of the Promoter Group Shareholding	80,34,201	74.92
	No. of Equity Shares successfully Bid at or below Discovered Price *	17,20,610	16.05
	Post Delisting Offer Promoter and Members of Promoter Group Shareholding	97,54,811	90.97

*₹ 65.00/- Per Equity Share

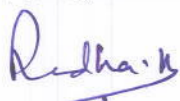
The post Delisting Offer shareholding of the Acquirer, along with the other promoter and promoter group members, has exceeded 90% of total issued shares of the company hence the Delisting Offer is **deemed successful** in terms of Regulation 21 of the Delisting Regulations. The promoter/Acquirer based on the summary of bids received from Link Intime India Pvt. Ltd, the Registrar to the offer, have accepted the discovered price of ₹ 65.00 which has been communicated to us vide letter dated September 04, 2023.

Since the discovered Price is accepted by the Acquirer, the payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the Delisting Regulations, SEBI Circulars and the settlement calendar of Clearing Corporation. Lien on unaccepted / rejected equity shares will be released in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the Delisting Regulations, a post offer public announcement disclosing the success of the reverse book building process along with the acceptance of the discovered price will be made in the same newspapers in which the Detailed Public Announcement was made.

Capitalised term used in this letter shall have the meaning provided in the Detailed Public Announcement and Letter of Offer dated August 17, 2023 respectively.

Yours Faithfully,
For Keynote Financial Services Limited



Radha Kirthivasan
Head ECM-Execution

Keynote Financial Services Limited

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