

FAZE THREE Autofab Limited

(CIN: U17120DN1997PLC000196)

Corporate Office: 63, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail: info@fazethreeautofab.com

Website: www.fazethreeautofab.com

FAZE THREE AUTOFAB LIMITED

Transcript of the 28th Annual General Meeting of the Company held on September 05, 2025 at 04:00 P.M. (IST) through Video Conferencing:

Ms. Shagufta Sadikot, Company Secretary

A very good evening, ladies and gentlemen. I'm Shagufta Sadikot, Company Secretary of Faze Three Autofab Limited and I am pleased to welcome you all to the 28th Annual General Meeting of the Company. I hope you and your loved ones are safe and healthy.

Before we go ahead with the formal proceedings of the meeting, allow me to introduce you to the members of the Board, Key Managerial Personnel and Senior Management Team present with us today.

We have amongst us:

Mr. Ajay Anand	Managing Director and Chairman
Mr. Sivakumar Vishwanathan	Whole time Director
Mrs. Rashmi Anand	Non- Executive Director
Mr. Vishnu Anand	Non- Executive Director
Mr. Vinit Rathod	Independent Director and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
Mr. Manan Shah	Independent Director
Mrs. Sangita Yadav	CFO

We also have among us:

1. Mr. Bjay Sinha, Partner of Thakur, Vaidyanath Aiyar & Co. who are the Statutory Auditors of the Company and
2. Mr. Ankit Parekh of A. D Parekh & Associates, who is the Secretarial Auditor of the Company & also the Scrutinizer for this meeting.

We have currently 16 shareholders who have joined the meeting.

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Hence, since the requisite quorum for the meeting is present, I now request Mr. Ajay Anand, Managing Director and Chairman of the Company to commence the meeting by addressing the shareholders.

Sir, over to you

Mr. Ajay Anand Managing Director and Chairman

A warm welcome to everyone attending the 28th Annual General Meeting of Faze Three Autofab Limited. I want to take this opportunity to note that our year-on-year progress continues to meet the projections we set for ourselves. Looking ahead, our forecast is incredibly promising. The Company is also working on adding and introducing innovative and value-added products to our lineup and we see nothing less than a thriving future for the company. Thank you.

Ms. Shagufta Sadikot, Company Secretary

Thank You, Sir.

Dear Shareholders,

I'd like to bring to your attention that your Company has been voluntarily delisted from BSE Limited with effect from November 15, 2023. BSE vide its notice dated October 31, 2023 had approved the said delisting.

Accordingly, the Company at present is an unlisted Public Limited Company. Pursuant to the provisions of SEBI (Delisting of Equity Shares) Regulations, 2021, the promoter of the Company, Mr. Ajay Anand had given an exit opportunity to the remaining public shareholders for a period of 1 year which ended on November 14, 2024.

Further, to provide an additional opportunity to shareholders who were unable to participate during the initial period, Mr. Ajay Anand has voluntarily extended the exit window until September 30, 2025. Residual public shareholders who wish to avail the exit opportunity may tender their shares to the Promoter at the Exit Price of (Rs. 65/- per share) upto September 30, 2025.

Moving ahead with the AGM, I'd like to inform you that the Company had provided its Shareholders an opportunity to send their queries through email to the Company, to be answered at the AGM. In response to that, we have received queries from Mr. Hemant Gupta.

Mr. Hemant Gupta has asked regarding Faze Three website there is a section on Automotive Textiles, does that pertain to Faze Three Auto Fab or do they have their own Automotive textiles division.

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Sir, I would like to answer your question that Faze Three Limited is a separate company within the Faze Three Group and their Automotive business is completely different from Faze Three Autofab Limited.

Mr. Hemant Gupta has asked 2nd question regarding company plans to have investments as part of plan mentioned during delisting and inquired on the status of the same.

Sir, as on date we have not got any investment opportunities, however, as and when we do come across an opportunity for investment, the management will surely look into the best fit.

Moving ahead, we have 2 shareholders who have registered themselves as Speakers for the AGM.

I now request our:

Our 1st speaker is Mr. Satish Shah

Mr. Satish, you may please unmute yourself and speak.

I believe that Mr. Satish Shah has not joined the meeting.

Our 2nd speaker is Ms. Lekha Shah

Ms. Lekha Shah could you please unmute yourself and speak.

I believe that Ms. Lekha Shah has not joined the meeting.

Moving ahead with the Meeting I would now like to brief you about the e-voting system for this meeting

- a. In compliance with the provisions of the Companies Act, the Company has provided e-voting facility provided by National Securities Depository Limited (NSDL) to its Shareholders in respect of the resolutions to be passed at the Meeting.
- b. The Remote e-voting period commenced on Tuesday, 02nd September 2025 at 09.00 a.m. and ended on Thursday, 04th September 2025 at 5.00 p.m.
- c. Please note pursuant to Section 107 of the Companies Act, there would be no voting on the resolutions by show of hands.
- d. Shareholders who have not voted earlier through remote e-voting, can now cast their vote electronically while the proceedings of the meeting are going on by following the procedure

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mentioned in the Notice of AGM. The e-voting facility will continue to remain open for 15 minutes after the conclusion of the Meeting to enable the Shareholders to cast their vote.

- e. Shareholders who have already cast their vote through remote e-voting prior to the AGM shall not be entitled to cast their vote again during the AGM.
- f. Since the AGM is being held through video conference and the resolutions mentioned in the notice convening this AGM have already been put to vote through remote e-voting, there will be no proposing and seconding of resolutions.
- g. The Company has appointed Mr. Ankit Parekh of A. D Parekh & Associates, Practicing Company Secretaries, as the scrutinizer for remote e-voting and e-voting at the AGM.

Since, the Report of the Board of Directors, the Audited Financial Statements for the financial year ended 31st March, 2025 and the Notice convening the 28th AGM have been circulated to all the shareholders, we shall take them as read.

The Statutory Auditor's Report on the Audited Financial Statements of the Company and Secretarial Auditor's Report for the financial year ended 31st March, 2025, do not contain any qualifications, observations, comments, reservation or remarks and hence, the same are not required to be read at the meeting.

Now, we shall take up the resolutions set forth in the Notice.

The First resolution is an Ordinary Resolution –

To receive, consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

The Second resolution is an Ordinary Resolution –

To re-appoint Mrs. Rashmi Anand as a director of the Company, who retires by rotation at this AGM

The text of all these resolutions along with the details of the Director being re-appointed forms part of the Notice of this AGM which has already been circulated to all shareholders.

All these resolutions shall be deemed to be passed today subject to the receipt of requisite number of votes.

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Shareholders may please note that the Scrutinizer for the meeting shall submit his Report within two working days after the conclusion of the Meeting and this Report shall be made available on the website of the Company.

Since all the business has been dealt with, I, on behalf of the Chairman, declare the meeting as closed and concluded. I would like to thank you all for your continued support and for taking the time to attend the meeting

As informed earlier, e-voting on resolutions as set out in the AGM notice will continue to remain available for the next 15 minutes from now.

Thank you, everyone. Have a great weekend!
