



January 27, 2016

Department of Corporate Services,
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un- Audited Financial Results for the Quarter / Nine Months ended 31st December 2015
Ref: AUNDE India Limited (STOCK CODE: 532459)

Pursuant to regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 , please find enclosed herewith the Un-Audited Financial Results of the Company for the Quarter / Nine Months ended on 31st December, 2015, along with the Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 5.30 PM and ended at 7.00 PM.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **AUNDE INDIA LIMITED**

(Jovita Reema Mathias)
DGM-Legal & Company Secretary

Encl: As above

LIMITED REVIEW REPORT

To

The Board of Directors

Aunde India Ltd,

102, Shiv Smriti Chambers,

49-A, Dr. Annie Besant Road,

Worli, Mumbai - 400 018.

1. Introduction

We have reviewed the accompanying statement of Standalone unaudited Financial results of Aunde India Limited, for the quarter and nine months ended 31st December, 2015, except for the disclosure regarding "public shareholding and promoters and promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Financial Statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis for Qualified Opinion

As referred to in Note No. 5 of the Notes accompanying the statement of Financial Results, the company has not ascertained the useful life of its Fixed Assets and not worked out depreciation as per Schedule II of the Companies Act 2013. The depreciation charged in the books is as per Schedule XIV of the Companies Act 1956.

The Impact on the result for the quarter ended 31st December, 2015 and the impact if any, on the retained earnings has not been ascertained.

4. Conclusion

Based on our review conducted as above with the exception of the matters described in the preceding paragraph and read further with notes forming integral part of the financial results, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting Standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Majibail & Co.
Chartered Accountants**

M V Rao

M V Rao

(Proprietor)

M. No. : 007082

FRN : 105870W

Nachiketa, 106

**J P Road, Andheri (West),
Mumbai-400058 Maharashtra**

**Place : Mumbai
Date : 27.01.2016**





AUNDE India Limited

Regd.Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.
 CIN No. L17120DN1997PLC000196 Website: www.aundeindia.com
 Email : info@aundeindia.com Tel.: 022-43514400



Unaudited Financial Results For the Quarter / Nine Months Ended 31st December, 2015

(Rs. In Crores)

Sr.No.	Particulars	Quarter ended			Nine months ended		9 months ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	2015
1	2	3	4	5	6	7	8
	Part I	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	31.52	32.90	27.27	93.19	90.13	80.82
	(b) Other Operating Income	-	-	-	-	-	-
	Net Sales/Income from Operations	31.52	32.90	27.27	93.19	90.13	80.82
2	Expenditure						
	a. Cost of materials consumed	19.83	19.28	17.38	55.61	57.63	52.48
	b. Purchases of stock-in- trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.57)	4.99	(0.91)	6.10	(4.03)	(1.58)
	d. Employee Benefits Expenses	1.90	1.79	1.70	5.39	5.41	5.19
	e. Depreciation	1.15	1.11	1.06	3.36	2.86	3.14
	f. Other Expenses	7.85	8.14	5.53	22.40	21.71	22.95
	g. Total Expenses	29.15	35.31	24.76	92.86	83.58	82.18
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	2.37	(2.42)	2.51	0.33	6.55	(1.36)
4	Other Income	0.07	(0.12)	0.07	0.31	0.55	0.36
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2.44	(2.53)	2.57	0.64	7.10	(1.01)
6	Finance cost	1.60	(4.18)	1.95	(0.61)	6.72	6.28
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	0.84	1.64	0.62	1.25	0.38	(7.29)
8	Exceptional Items	-	-	0.90	-	0.90	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	0.84	1.64	(0.28)	1.25	(0.52)	(7.29)
10	Tax Expense	-	-	-	-	(0.08)	(2.51)
	Deferred Tax	-	-	-	-	0.20	0.04
	MAT Credit Entitlement	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.84	1.64	(0.28)	1.25	(0.64)	(4.82)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	0.84	1.64	(0.28)	1.25	(0.64)	(4.82)
14	Paid up equity share capital (Face value of Rs.10/- per share)	10.72	10.72	10.72	10.72	10.72	10.72
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	32.05
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.78	1.53	(0.26)	1.16	(0.60)	(4.49)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.78	1.53	(0.26)	1.16	(0.60)	(4.49)
	Part II						
A	Particulars of Shareholding						
1	Public shareholding :						
	- Number of Shares	2,709,006	2,720,807	2,720,807	2,709,006	2,720,807	2,720,807
	- Percentage of Shareholding	25.26	25.37	25.37	25.26	25.37	25.37
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	8,014,201	8,002,400	8,002,400	8,014,201	8,002,400	8,002,400
	- Percentage of Shares (as a % of the total shareholding promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.74	74.63	74.63	74.74	74.63	74.63
B	Particulars	Quarter Ended 31st Dec 2015					
	INVESTORS COMPLAINTS	-					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their respective meetings held on 27.01.2016 and Statutory Auditors of the Company have carried out a Limited Review of above results.
- The Accounting standard No.17 relating to segment-wise reporting is not applicable as the company operates in only one segment viz. Technical Fabric.
- Deferred Tax for the current period would be considered in the audited accounts at the end of the year.
- Finance cost for the quarter ended september includes reversal of provision of Interest on Unsecured loans upto June 2015 to the extent of Rs 5.95 Crs. Furthermore, provision for interest on unsecured loans have been discontinued from the July 1, 2015.
- The company has not ascertained the useful life of its Fixed Assets and not worked out depreciation as per Schedule II of the Companies Act, 2013. The depreciation charged in the books is as per Schedule XIV of the Companies Act, 1956. The impact on the result for quarter ended 31st December, 2015 and the impact if any, on the retained earnings has not been ascertained.
- The previous year figures have been re-grouped/reclassified wherever necessary.



By Order of the Board
For Aunde India Ltd

Ajay Anand
Managing Director



Place: Mumbai
Date : 27-01-2016



News Release:

Mumbai, 27th January, 2016

Aunde India Limited, a leading manufacturer of Automotive Fabrics, has reported today its financial performance for Q3 FY 2015-2016 and for YTD December 2015.

Performance Highlights:

- ✓ Income from Operations for 9 months ended December 2015 grew 3.39% to ₹ 93.19 Crs from ₹ 90.13 Crs in the corresponding 9 months ended December 2014.
- ✓ Net Profit After Tax for 9 months ended December 2015 stands at ₹ 1.25 Crs as against Net Loss After Tax of ₹ 0.64 Crs in the corresponding 9 months ended December 2014.
- ✓ Income from Operations for the quarter ended December 2015 grew 15.6% at ₹ 31.52 Crs as compared to the corresponding quarter ended December 2014 at ₹ 27.27 Crs.
- ✓ Net Profit After Tax for quarter ended December 2015 stands at ₹ 0.84 Crs versus Net Loss After Tax for quarter ended December 2014 ₹ 0.28 Crs.

About Aunde India Limited:

AUNDE INDIA LIMITED is a joint venture collaboration with AUNDE (Achter Und Ebels GmbH) (Germany). AUNDE a global giant known for its line of automotive fabrics and seating systems has a dynamic worldwide presence. It is an approved leading supplier of Automotive Fabrics to all Tier-1, Tier-2 of major OEM's like Hyundai, Ford, Honda, Maruti Suzuki, Mahindra & Mahindra, Toyota, Nissan, Renault, GM, etc. in India.

