

FAZE THREE Autofab Limited

(CIN: L17120DN1997PLC000196)

(Formerly known as AUNDE FAZE THREE Autofab Limited and AUNDE India Limited)

Corporate Office : 63-64, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@fazethreeauto.com Website: www.fazethreeautofab.com

November 19, 2019

Corporate Service Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: STOCK CODE: 532459

Dear Sir/Madam,

In reference to our earlier communication dated November 05, 2019 and in Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended September 30, 2019.

You are requested to take note of the above and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **FAZE THREE AUTOFAB LIMITED**



Akram Sati
Company Secretary
M No. 50020



Encl A/a

FAZE THREE AUTOFAB LIMITED

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Transactions with related Parties for the Period from 01-04-2019 to 30-09-2019

(Amount in INR Crores, unless otherwise stated)

(A) Names of related parties and description of relationship as identified and certified by the Company:

(i) Related party where control exists

Name of related party	Relationship
Faze Three Limited	Entity in which Director has common control
Instyle Investments Private Limited	Entity in which Director has common control
V.R. Woodart Ltd.	Common Promoter
Aunde Achter & Ebels GMBH	Promoter / Shareholder*

* Ceased to be shareholder w.e.f. 16th August, 2019

(ii) Key Management Personnel (KMP)

Mr. Ajay Anand	Managing Director
Mr. V. Sivakumar	President & CFO
Mr. Akram Sati	Company Secretary

(B) Details of transactions with related party in the ordinary course of business

(i) Faze Three Limited	Apr to Sept 19
Purchase of Goods & Services	13.36
Sale of Goods & Services	0.87
Lease Rent Expenses	0.38
(ii) Aunde Achter & Ebels GMBH	
Repayment of Loan**	1.94
** The Loan is repaid as per ECB Closure agreement dated 6th August, 2019	
(iii) Key Management Personnel (KMP)	
Compensation of key Management Personnel (employee benefit)	0.35

(C) Amount due to related party as on: 30th Sept, 2019

(i) Key Management Personnel (KMP)	
Loans from Directors (Mr. Ajay Anand)	13.16

(D) Terms and conditions of transactions with related parties

The transactions with related parties are made as per the policy of the Company which is approved by the Board. Further, all the Related Party Transactions are reviewed by the Audit Committee and where ever necessary the approval of shareholders are obtained at General Meeting.

This statement of Related Party Transactions is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

