

FAZE THREE Autofab Limited

(Formerly known as AUNDE FAZE THREE Autofab Limited)

(CIN: L17120DN1997PLC000196)

Corporate Office : 63, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@fazethreeautofab.com Website: www.fazethreeautofab.com

June 25, 2021

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Ref: FAZE THREE Autofab Limited (STOCK CODE: 532459)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company based on the recommendations of the Nomination and Remuneration Committee, at its meeting held today i.e. June 25, 2021 has inter-alia, considered and approved the following subject to approval of the Members at the ensuing Annual General Meeting of the Company:

- 1) Re-appointment of Mr. Ajay Anand (DIN: 00373248), as 'Chairman & Managing Director' of the Company for period of 3 (three) years commencing from April 1, 2022;
- 2) Re-appointment of Mr. Vinit Rathod (DIN: 07589863) as 'Non-Executive - Independent Director' of the Company for the second term of 5 (five) consecutive years with effect from September 09, 2021;
- 3) Re-appointment of Mr. Manan Shah (DIN: 07589737) as 'Non-Executive - Independent Director' of the Company for the second term of 5 (five) consecutive years with effect from February 13, 2022;
- 4) Appointment of Mr. Viswanathan Sivakumar (DIN: 09211111) as an Additional Director to be designated as 'Executive Director & CFO' on the Board of the Company with effect from June 25, 2021;
- 5) Appointment of Mr. Kartik Jethwa (DIN: 08587759) as an Additional Director to be designated as 'Non-Executive - Independent Director' on the Board of the Company for a term of 5 (five) consecutive years with effect from June 25, 2021.

The Disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI vide its circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as **Annexure A.**

The meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 5.00 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours faithfully,

For **FAZE THREE Autofab Limited**

Roshan
Ravindra Gupta

Digitally signed by
Roshan Ravindra Gupta
Date: 2021.06.25 18:45:40
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Roshan Gupta
Company Secretary

Encl. A/a

Regd. Office: Plot No. 146, Waghdhara Village Road, Dadra – 396 193, UT of D&NH
Ph: +91 260 2668539 Fax: +91 260 2668501

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Annexure A

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI vide its circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 please find the following disclosures pertaining to the above mentioned appointments:

| Director | MR. AJAY ANAND | MR. VINIT RATHOD | MR. MANAN SHAH |
|------------------------------|--|--|---|
| DIN | 00373248 | 07589863 | 07589737 |
| Reason for change | The existing term of appointment of Mr. Ajay Anand shall conclude on March 31, 2022. Therefore another term is being approved by the Board. | The existing term of appointment of Mr. Vinit Rathod shall conclude on September 08, 2021. Therefore second term is being approved by the Board. | The existing term of appointment of Mr. Manan Shah shall conclude on February 12, 2022. Therefore second term is being approved by the Board. |
| Date and term of appointment | 3 years commencing from April 01, 2022 to March 31, 2025, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. | 5 years commencing from September 09, 2021 to September 08, 2026, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. | 5 years commencing from February 13, 2022 to February 12, 2027, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. |
| Brief Profile | Mr. Ajay Anand is Founder & Promoter of the Company currently designated as Chairman and Managing Director. He has diverse knowledge and experience in textiles and technical textiles and having more than three decades of experience in the industry, Mr. Ajay Anand oversees day-to-day management and administration and plays a vital role in decision making of the Company. Under his continuous leadership, guidance and efforts the Company boasts itself as an established supplier to Original Equipment Manufacturers (OEMs). | Mr. Vinit Rathod is a Chartered Accountant and has sound exposure of Taxation & Finance and has rich work experience as a professional as well as an entrepreneur. He shall provide valuable insights and perspectives to the Board for deliberation on complex financial matters. | Mr. Manan Shah is a Chartered Accountant and has a comprehensive experience in business management. He has diverse knowledge of Packing Industry from manufacturing to supply chain to sales. His association with the company would help the company to learn industry & manufacturing best practices. |

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|--|---|--|---|
| Disclosure of relationships between directors | Mr. Ajay Anand is Husband of Mrs. Rashmi Anand, who is Promoter and Non -Executive Director of the Company. | Mr. Vinit Rathod is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company. | Mr. Manan Shah is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company |
|--|---|--|---|

| | | |
|--|---|---|
| Director | Mr. Viswanathan Sivakumar | Mr. Kartik Jethwa |
| DIN | 09211111 | 08587759 |
| Reason for change | The Company has entered into Top 2000 listed Company based on Market Capitalization as on March 31, 2021 on BSE Limited and Pursuant to Regulation 17 (1)(a) of the SEBI (LODR), 2015, Company is required to have minimum 6 Directors on the Board. In order to comply with the SEBI Regulations, Company is appointing Mr. Viswanathan Sivakumar as an Additional Director of the Company to be designated as an Executive Director & CFO and Mr. Kartik Jethwa as an Additional Director of the Company to be designated as a Non-Executive - Independent Director, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. | |
| Date and term of appointment | With effect from June 25, 2021, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. | 5 years commencing from June 25, 2021 to June 24, 2026, subject to the approval of the Members at the ensuing Annual General Meeting (AGM) of the Company. |
| Brief Profile | Mr. V Sivakumar has been associated with the Company for more than a decade. He was also appointed as CFO of the Company w.e.f. July 15, 2016 and currently serves as President and CFO of the Company. He has rich experience of more than two decades in Automotive Textile Industry. He manages day to day operations at Company's Manufacturing facilities located at Dadra. | Mr. Kartik Jethwa is an Automotive Engineer with accomplished academics and varied experience. He has completed his Bachelors in Engineering- Automotive and Diploma in Mechanical Engineering. He has rich experience of more than 10 years in the field of mechanical engineering mainly in designing, structuring and review of automotive body parts with strong background of product development, Testing and Validation. |
| Disclosure of relationships between directors | Mr. Viswanathan Sivakumar is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company. | Mr. Kartik Jethwa is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company. |

Yours faithfully,

For **FAZE THREE Autofab Limited**

Roshan
Ravindra Gupta
Digitally signed by Roshan
Ravindra Gupta
Date: 2021.06.25 18:46:09
+05'30'

Roshan Gupta
Company Secretary

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