

MAJIBAIL & CO.

Chartered Accountants

106, J.P.Road,
Andheri [W],
Mumbai-400 058
Phone: 2677 8439

Limited Review Report

To the Board of Directors of Aunde India Limited

1. We have reviewed the accompanying statement of unaudited financial results of AUNDE INDIA LIMITED ('the Company'), for the quarter and nine months ended December 31, 2016 ('the statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Majibail & Co.,
Chartered Accountants
Firm's Registration No. 105970W

M.V. Rao

M.V. RAO
Proprietor
Membership No. 7082



Mumbai
February 13, 2017



Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2016	2016	2015	2016	2015	2016
Gross Sales/Income from Operations	32.86	33.83	35.14	99.45	104.04	139.74
Less : Excise Duty	3.37	3.75	3.62	10.74	10.86	14.78
Net Income from Operations	29.49	30.08	31.52	88.71	93.20	124.96
Expenses:						
Cost of materials consumed	14.58	16.16	16.55	46.01	52.33	73.51
Purchases of stock-in- trade	-	-	-	-	-	-
Changes in inventories of finished goods & work-in-progress	1.59	1.20	1.67	4.45	9.34	7.75
Employee Benefits Expenses	2.11	2.08	1.90	6.12	5.39	7.39
Depreciation & Amortisation expense	1.03	1.03	1.15	3.09	3.36	4.52
Other Expenses	8.93	7.88	7.89	24.29	22.44	29.98
Total Expenses	28.25	28.35	29.15	83.96	92.86	123.16
Profit from Operations before Other Income	1.25	1.73	2.37	4.75	0.34	1.80
Other Income	0.19	0.15	0.07	0.41	0.31	0.61
Profit before finance costs and exceptional items (PBIT)	1.44	1.88	2.44	5.16	0.65	2.41
Finance cost	1.34	1.49	1.60	4.28	(0.61)	0.86
Profit before tax (PBT)	0.10	0.39	0.84	0.88	1.25	1.55
Tax expense	-	-	-	-	-	0.16
Net Profit for the period (PAT)	0.10	0.39	0.84	0.88	1.25	1.71
Paid up equity share capital (Face value ₹10 each per share)	10.72	10.72	10.72	10.72	10.72	10.72
Reserves and surplus	-	23.10	-	-	-	22.34
Earnings Per Share						
Basic & Diluted	0.09	0.36	0.78	0.82	1.16	1.59

Notes:

- The unaudited financial statements for the quarter and nine months ended December 31, 2016 have been taken on record by the Board of Directors at their meeting held on 13.02.2017. The results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Statutory auditors of the Company.
- The Accounting standard No.17 relating to segment-wise reporting is not applicable as the company operates in only one segment viz. Technical Fabric
- Finance cost for the nine months ended December 2015 and previous year ended March 31, 2016 includes reversal of provision of Interest on Unsecured loans to the extent of ₹ 5.34 Crs.
- The previous financial quarter/ year ended figures have been re-grouped/reclassified wherever necessary to make them comparable.

By Order of the Board
for Aunde India LtdAjay Anand
Managing DirectorMumbai, India
13.02.2017



Press Release

AUNDE INDIA LIMITED (AUNDE) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2016.

Mumbai, 13th February, 2017

Aunde India Limited, a leading manufacturer of Automotive Fabrics, has reported today its financial results for quarter and nine months ended December, 31 2016.

Total Revenue (net of excise duty) for the nine months ended December 31, 2016 was ₹ 88.71 Crs versus ₹ 93.20 Crs for the corresponding nine months ended December 31, 2015.

EBIDTA (PBIT + Depreciation) for the nine months ended December 31, 2016 improved significantly to ₹ 8.24 Crs (9.29% of Total Revenue) as compared to ₹ 4.00 Crs (4.29 % of Total Revenue) for the corresponding the nine months ended December 31, 2015 and ₹ 6.93 Crs (5.54%) for the full year ended March 31, 2015

Profit after Tax of ₹ 0.886 Crs for the nine months ended December 31, 2016 as compared to Net Profit ₹ 1.25 Crs for the corresponding nine months ended December 31, 2015. (Refer note 3 to the results)

About Aunde India Limited:

AUNDE INDIA LIMITED is a joint venture collaboration between Aunde (Achter Und Ebels GmbH) (Germany) and Ajay Anand (Faze Three group). Aunde being a global giant known for its line of automotive fabrics and seating systems has a dynamic worldwide presence. It is an approved leading supplier of Automotive Fabrics to all Tier-1, Tier-2 of Major OEM's like Hyundai, Ford, Honda, Maruti Suzuki, Mahindra & Mahindra, Toyota, Nissan, Renault, GM, etc. in India. Aunde India Limited is listed on Bombay Stock Exchange (BSE Limited). For more information, visit us at www.aundeindia.com



AUNDE INDIA LIMITED

(CIN: L17120DN1997PLC000196)

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