

AUNDE FAZE THREE Autofab Limited

(Formerly known as AUNDE India Limited)

Corporate Office : 63-64, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@aundeindia.com Website: www.aundeindia.com

August 14, 2019

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results for the quarter ended on 30th June, 2019

Ref : BSE Stock Code 532459

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the "Board") at its meeting held today has, inter alia, approved the Un-Audited Financial Results of the Company for the quarter ended June 30, 2019.

We enclose herewith a copy of the said Un-Audited Financial Results together with Limited Review Report issued by M/s. Thakur, Vaidyanath, Aiyar & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.30 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours faithfully

For AUNDE FAZE THREE Autofab Limited


AKRAM SATI
COMPANY SECRETARY
M No. 50020



Encl. A/a

AUNDE FAZE THREE Autofab Limited

(Formerly Known as AUNDE India Limited)

(CIN: L17120DN1997PLC000196)

Regd. Office: Plot No. 146, Waghdhara Village Road, Dadra – 396 193, UT of D&NH

Ph: +91 260 2668539 Fax: +91 260 2668501

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants
NEW DELHI, MUMBAI, KOLKATTA, PATNA,
CHENNAI AND CHANDIGARH

Phone: 2284 25 02, 2287 00 67

11 - B, VATSA HOUSE,
JANMABHOOMI MARG, FORT,
MUMBAI --- 400 001

E-mail: tvamum@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AUNDE FAZE THREE AUTOFAB LIMITED (FORMERLY – AUNDE INDIA LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AUNDE FAZE THREE AUTOFAB LIMITED (FORMERLY – AUNDE INDIA LIMITED)** (“the Company”) for the Quarter ended 30th June, 2019 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended, (the Regulation), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (“the Circular”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants

Firm Registration Number: 000038N



C. V. PARAMESWAR

Partner

M. No.: 11541

UDIN No. 19011541AAAAAN9328

Place: Mumbai

Date: 14.08.2019



AUNDE FAZE THREE Autofab Limited*(Formerly known as Aunde India Limited)*

Regd.Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193.

CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400

Statement of unaudited financial results for the quarter ended June 30, 2019

₹ in Crores

Particulars	Quarter ended			Year Ended
	June 30,	March 31,	June 30,	March 31,
	2019	2019	2018	2019
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	38.56	39.73	34.91	141.48
Other income	0.15	0.05	0.07	0.08
Total Income	38.71	39.78	34.98	141.56
Expenses:				
Cost of materials consumed and other inputs	21.94	22.72	23.54	90.85
Changes in inventories of finished goods & work-in-progress	(1.81)	0.64	(2.27)	(1.43)
Employee benefits expense	2.32	2.13	1.91	8.51
Finance cost	1.17	1.20	1.17	4.81
Depreciation & amortisation expense	1.15	1.12	1.07	4.41
Other expenses	13.75	15.17	10.89	48.03
Total Expenses	38.52	42.98	36.31	155.18
Profit/ (loss) before exceptional items and tax	0.19	(3.20)	(1.33)	(13.62)
Exceptional items	-	-	-	-
Profit/ (loss) before tax	0.19	(3.20)	(1.33)	(13.62)
<u>Tax expense</u>				
Current Tax(MAT)	-	-	-	-
MAT Credit Entitlement	-	-	-	-
Deferred Tax	-	(2.30)	-	(2.30)
Profit/ (loss) for the period	0.19	(0.90)	(1.33)	(11.32)
Other comprehensive income (net of taxes)	-	(0.08)	-	(0.08)
Total comprehensive income	0.19	(0.98)	(1.33)	(11.40)
Paid up equity share capital (Face value ₹ 10 per share)	10.72	10.72	10.72	10.72
Other equity (excluding revaluation reserve)	-	-	-	(4.96)
Earnings per share (₹ 10/- per equity share)				
Basic	0.18	(0.84)	(1.24)	(10.56)
Diluted	0.18	(0.84)	(1.24)	(10.56)

Notes as annexed to this Financial Results

By Order of the Board

For **AUNDE FAZE THREE Autofab Limited**

Mumbai, India

August 14, 2019

Ajay Anand

Managing Director

DIN: 00373248



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Notes to financial results for quarter ended June 30,2019.

1. The statement of financial results have been approved by the Board of Directors at its meeting held on August 14, 2019 and has been subject to limited review by statutory auditors of the Company.
2. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other accounting principles generally accepted in India.
3. The Company operates in one reportable segment i.e Automotive Fabrics.
4. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to third quarter of the relevant financial year.
5. EPS for the quarters 30 June 2019, 31 March 2019 and 30 June 2018 is not annualized.
6. The Company has adopted Ind AS 116 with modified retrospective approach, with effect from April 1, 2019 and applied the same to all lease contracts existing in force as on April 1, 2019. Accordingly the comparatives for the quarter ended June 30, 2018 and quarter and year ended March 31, 2019 have not been restated. There is no impact of Ind AS 116 adoption to the retained earnings as at April 1, 2019. There is no material impact on profit after tax and earnings per share for the quarter ended June 30, 2019, on adoption of Ind AS 116.
7. The Company has not recognised any deferred tax asset on brought forward loss and unabsorbed depreciation during the quarter ended June 30, 2019 as the Company does not see immediate certainty of adequate favourable situation to support the recognition of these losses as required by the standard.
8. The figures for the previous quarter / period have been regrouped/reclassified wherever necessary, to make them comparable.



Mumbai
August 14, 2019

By Order of the Board
For AUNDE FAZE THREE Autofab Limited

Ajay Anand
Managing Director
DIN: 00373248

