

AUNDE FAZE THREE Autofab Limited

(Formerly known as AUNDE India Limited)

Corporate Office : 63-64, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@aundeindia.com Website: www.aundeindia.com

August 26, 2019

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Intimation under Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as amended from time to time.

Ref: BSE Stock Code 532459

We refer to our letter dated 21.08.2019 regarding outcome of Board meeting, whereby the Board of Directors has inter alia approved the Re-classification of Aunde Achter & Ebels GmbH from Promoter to Non-Promoter Category subject to the approval of the members and the Stock Exchange i.e. BSE Limited and/ or such other approvals as may be required under Regulation 31A of SEBI (LODR), (Sixth Amendment) Regulations, 2018.

In accordance with Regulation 31A of SEBI (LODR), (Sixth Amendment) Regulations, 2018, the Extract of the minutes of the meeting of the Board of Directors approving the request for reclassification as stated above is attached herewith.

You are requested to kindly take this on record.

Yours faithfully

For AUNDE FAZE THREE Autofab Limited


AKRAM SATI
COMPANY SECRETARY
M No. 50020



AUNDE FAZE THREE Autofab Limited

(Formerly Known as AUNDE India Limited)

(CIN: L17120DN1997PLC000196)

Regd. Office: Plot No. 146, Waghdhara Village Road, Dadra – 396 193, UT of D&NH

Ph: +91 260 2668539 Fax: +91 260 2668501

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EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF AUNDE FAZE THREE AUTOFAB LIMITED HELD ON WEDNESDAY, 21ST AUGUST, 2019 AT 63 / 64, 6TH FLOOR, WING C, MITTAL COURT, NARIMAN POINT, MUMBAI – 400021.

The Chairman apprised that the Company has received application from Aunde Achter & Ebels GmbH under Regulation 31A of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015 and SEBI (LODR) (Amendment) Regulations, 2018 to reclassify itself as a Non-Promoter. He further informed that the rationale for the reclassification request is that Aunde Achter & Ebels GmbH transferred their entire stake in the Company to Mr. Ajay Anand, Promoter on 16th August 2019 vide Share Purchase Agreement dtd. 06th August 2019.

Further, the Board was also informed that Aunde Achter & Ebels GmbH in its request has confirmed that it is satisfying all the conditions of Sub regulation 3(b) of Regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 as amended and also confirmed that it will also comply with the conditions subsequent to its reclassification as public.

Accordingly on the basis of the rationale and the confirmation provided to the Company in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned request for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of the members of the Company, the Stock Exchange and/or such other approval, if any, as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the approval of the Members of the Company, BSE Limited and/or such other approval, if any, as may be required, the request received from Aunde Achter & Ebels GmbH for its re-classification as a Non-Promoter, be and is hereby approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT in compliance with Regulation 31A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended, and other applicable regulations and laws, the Company shall hold a general meeting of the members of the Company within such period as is specified in the Share Purchase Agreement entered into by the Company for obtaining the necessary approval of shareholders on the aforesaid resolution.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution for and on behalf of the Company."

RESOLVED FURTHER THAT the consent of the Board be and is hereby accorded for the reclassification of the status of Aunde Achter & Ebels GmbH as a Non-Promoter of the Company."

CERTIFIED TRUE COPY

For AUNDE FAZE THREE Autofab Limited


AKRAM SATI
COMPANY SECRETARY
M No. 50020



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